



# Foundation Board Resolution

Grant Agreement – Finish Line Scholars 2026-27

March 24, 2026

## **Introduction**

The Jay Pritzker Foundation provided the largest gift in California Community College history about six years ago: \$100 mil over 20 years, at \$5 mil per year, to fund scholarships and emergency funds. The donation was block-granted to the Foundation for California Community Colleges, which administers the grant to 32 participating colleges for the first five years. The College of the Sequoias Foundation has received \$150,000 on COS's behalf over the past five years. In this sixth year, the donors required some last-minute changes before awarding the 2026-27 awards. They did not change their total annual donation, just the number of participating grantees. Thankfully, the COS Foundation retained its grantee status. Because other schools' grants were suspended, the redistribution of those funds resulted in COS Foundation being awarded twice the previous year's amount of \$150,000. The included grant contract for \$300,000 includes a few minor criteria and program changes, but nothing that would dramatically change our awarding process or our efforts to report required outcomes. While the donors could make further changes, it is expected that these funds will be annually renewed for the next five years, provided the COS Foundation agrees to the funding and continues its current level of grant fulfillment.

## **Proposal**

The College of the Sequoias Foundation should agree to the new amount and terms set forth by the included grant agreement with the Foundation for California Community Colleges.

## **Recommended Resolution**

The College of the Sequoias Foundation board approves the terms of the Finish Line Scholars grant agreement with the Foundation for California Community Colleges in the amount of \$300,000 and authorizes Executive Director Tim Foster to execute the agreement on behalf of the COS Foundation.

Attested by: \_\_\_\_\_ Date: 3-24-2026  
Board Secretary, Lionel Moreno